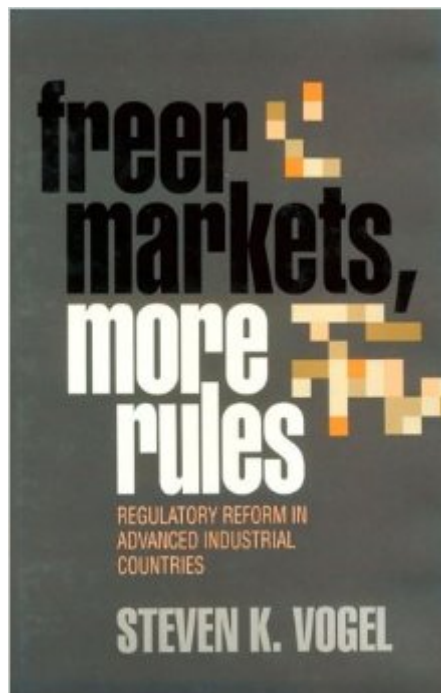


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# **Freer Markets, More Rules: Regulatory Reform In Advanced Industrial Countries (Cornell Studies In Political Economy)**



## Synopsis

"The best published account so far of the reforms of the stock markets in the United Kingdom."--Sir Nicholas Goodison, Deputy Chairman, Lloyds TSB Group, plc. "A simple suggestion: anyone who cares to comment on Japan's commitment to deregulation must first read this book. As Steven Vogel explains, . . . deregulation comes in many guises."--Japan Times "Vogel writes with extraordinary clarity about a very complex subject. His discussion of deregulation in Japan not only gives the reader a clear understanding of the distinct issues of market liberalization and regulatory reform as they have been pursued in Japan, but also offers a nuanced analysis of the relationship between state and market in contemporary Japan."--Gerald L. Curtis, Columbia University "There is growing acceptance of the claim that international market forces have been compelling reluctant governments to deregulate, liberalize, and privatize ever more segments of their domestic economies. . . . Steven Vogel's refreshing book presents a compelling political challenge to such oversimplifications."--Comparative Political Studies

## Book Information

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Vogel tackles the paradox that, as the neo-liberal revolution sweeps through world markets, new forms of regulation are called for to avoid the excesses of unfettered global competition. He draws his empirical evidence primarily from the UK (a key country) and Japan (which is still resisting full liberalization) - while also focussing on the telecoms and financial services sectors. He has a chapter analysing developments in all the other key economies. Although it would have been good if he

could have given developments in the USA as much space as he gives the UK and Japan, there is enough material in this rich book to satisfy anyone interested in the relationship between economic liberalization and new regulatory needs.

This is a very well written and researched read! I would highly recommend it. It would be valuable for anyone researching IPE, comparative capitalisms or institutional change.

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